

SILVADOR CLIMATE ACTION - ROMANIA



SILVADOR COMPANY SRL + FOREST CAPITAL SRL Project Overview March 2025

GREENRAISE CONSULTING GmbH

Who is GreenRaise Consulting GmbH?

- Retained by the Project Proponent to implement Carbon Project
- Global natural resource consulting firm specializing in nature-based carbon removal projects
- Supporting...
 - CO₂ emitting organizations choose the right CO₂ compensation model
 - Forestland owners convert lands into carbon-creditforests
- Based in Vienna, Austria (offices in Canada)

https://green-raise.com/



THE PROPERTY

- Forested land within counties of Argeş, Buzău, Dâmboviţa, and Prahova, with future instances in Teleorman.
- Project area occupies 2,320 ha of non-contiguous parcels



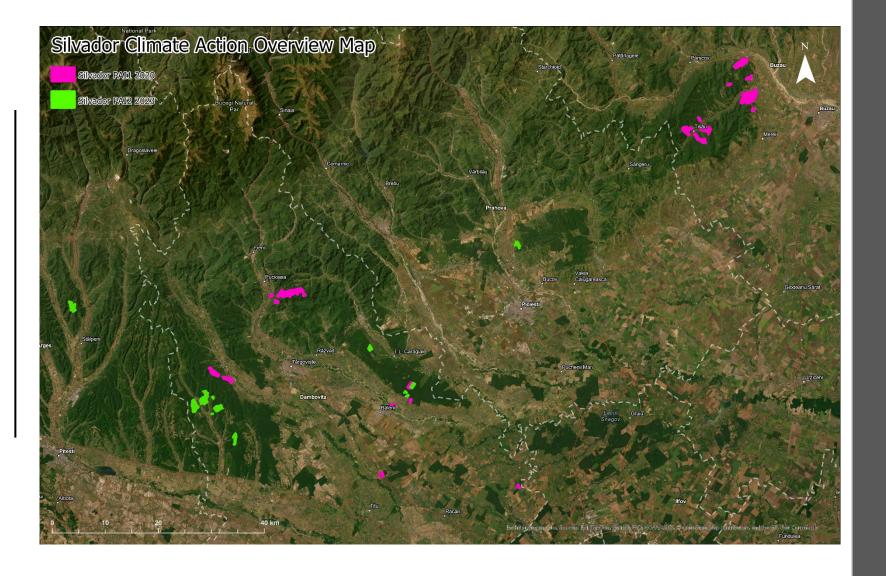
PROJECT DESCRIPTION

• Goal:

- Reduce Greenhouse Gas (GHG) emissions by avoiding harvesting activities.
- 2. Retain carbon contained in forests by avoiding harvesting activities.
- 3. Increase economic diversity by selling carbon credits.
- 2,320 ha of forest designated for the carbon initiative
- 40-year forest carbon crediting period



PROJECT AREA: ROMANIA





PROJECT DESCRIPTION

- Project meets requirements set by Verra www.verra.org
- Verra program requirements communicated in:
 - Standard Verified Carbon Standard (VCS) https://verra.org/project/vcs-program/
 - Methodology (Forestry Sector) VM00012
 Improved Forest Management in Temperate and Boreal Forest V1.2
 - https://verra.org/methodology/vm0012-improved-forest-management-in-temperate-and-boreal-forests-ltpf-v1-2/
 - Sustainable Development Verified Impact Standard (SD VISta) V1.0
 - https://verra.org/wpcontent/uploads/2019/01/Sustainable-Development-Verified-Impact-Standard-v1.0.pdf

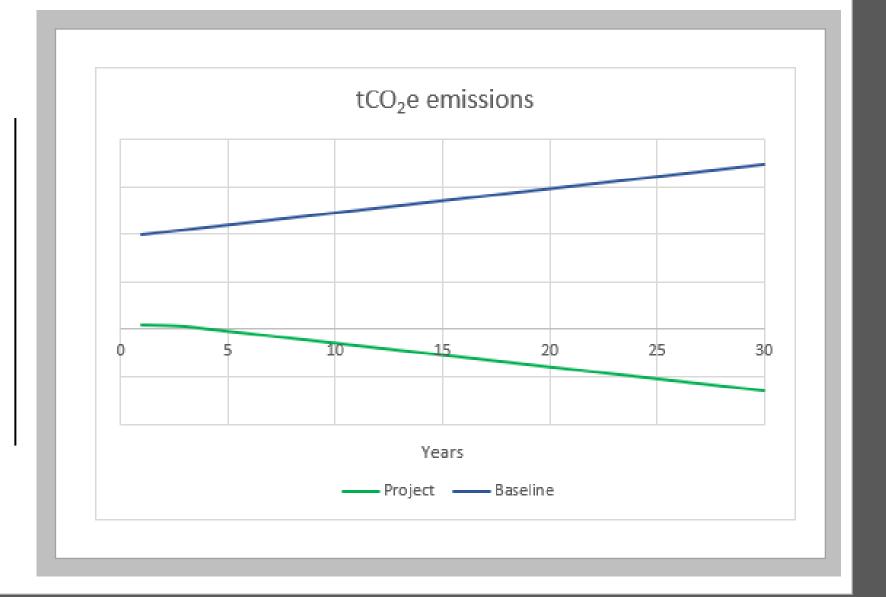


PROJECT DESCRIPTION

- Carbon credits calculated based on the reduction on of CO₂ emitted (tonne).
- Reduction is determined by comparing the difference between project activities and regular harvesting operations.
- Key terms:
 - Project Activity/Scenario: protecting forests and ecosystems
 - Baseline Scenario: regular harvesting operations



PROJECT EXAMPLE SCENARIO*





^{*}Numbers displayed above are for demonstration purposes only and do not reflect project specific values.

PROJECT DESCRIPTION VCS

- Start date of the Project is 1 Aug 2020
- VCS project is Projected to reduce approx. 430,000 thousand tCO₂e of emissions over the life of the project.
- Minimum harvesting may continue (not scheduled) for stand maintenance purposes on project lands.
- Hygienic harvesting (stand management) to continue on nonproject lands.



PROJECT DESCRIPTION SD VISta

- Start date of Project is Aug 1, 2020
- SD VISta project anticipates contributing to three sustainable development goals (SDGs)
 - √ Responsible Consumption + Production
 - ✓ Climate Action
 - ✓ Life on Land







PROJECT MONITORING

- Monitoring and reporting on status of project area will occur in 5-year intervals
- Monitoring identifies changes to:
 - Natural Disturbances (e.g., Wind, fire, insect events)
 - Harvesting (legal and illegal >4ha)
 - Planned activities



MONITORING RESULTS



- Detailed satellite imagery will be acquired for the years 2023/2024 to assess the areas for change disturbances
 - Changes in vegetation inventory will be analyzed, results reported, and adjustments made if required.



POTENTIAL STAKEHOLDER IMPACTS

Risks:

- Legal: none
- Traditional/Human Rights: none
- Environmental: none
- Social/Socio-economic: low/none; commitment to continue hygienic cutting for stand maintenance.
 Operations in other areas are continuing.



POTENTIAL STAKEHOLDER IMPACTS

Costs:

- Legal: none
- Traditional/Human Rights: none
- Environmental: none
- Social/Socio-economic: low; continued benefit from hygienic cutting



POTENTIAL STAKEHOLDER IMPACTS

Benefits:

- Legal: none
- Traditional/Human Rights: none
- Environmental: conservation of forest and ecosystems
- Social/Socio-economic:
 - Commitment to continue harvesting of non-project lands
 - Second carbon credit project implemented in Romania



RELEVANT LAW + REGULATIONS

- Law 46/2008 Forestry Code
- Waters Law No. 107/1996
- Law 137/1995 Ministry of Waters,
 Forests and Environmental Protection
- Law of the Land 18/1991
- Order 636/23.12.2002 Forest
 Management Planning



VALIDATION/ VERIFICATION

- Projects required to be assessed by an independent 3rd party auditor
- Project lands are certified by the Forest Stewardship Council, FSC®
- https://ro.fsc.org/ro-ro
- These assessments are termed "Validation and Verification"
- https://verra.org/project/vcsprogram/validation-verification/
- https://verra.org/project/sdvista/assessment/



VALIDATION/ VERIFICATION

Validation:

- Occurs at beginning of project
- Ensures all requirements met to implement project

Verification:

- Occurs every 1 5 years (onsite visits)
- Ensures the project adhering to the Verra requirements
- Verifies Goals met:
 - 1. Reduce Greenhouse Gas (GHG) emissions
 - 2. Retain carbon contained in forests
 - 3. Approve issuances of carbon credits
 - Net positive impacts and contributions to SDGs



CONSULTATION

WE'D LIKE TO HEAR FROM YOU!

- Open House
 - Open houses occurring in April 2025, Romania, (refer to GreenRaise website for more information)
- On-going Stakeholder Consultation
 - Continual feedback is welcome for the life of the project
- Feedback provided to Auditor
- Names/contact information not made public
- To submit inquiries, comments or feedback via:
 - Stakeholder Consultation Feedback Form (green-raise.com)



CONTACT INFO

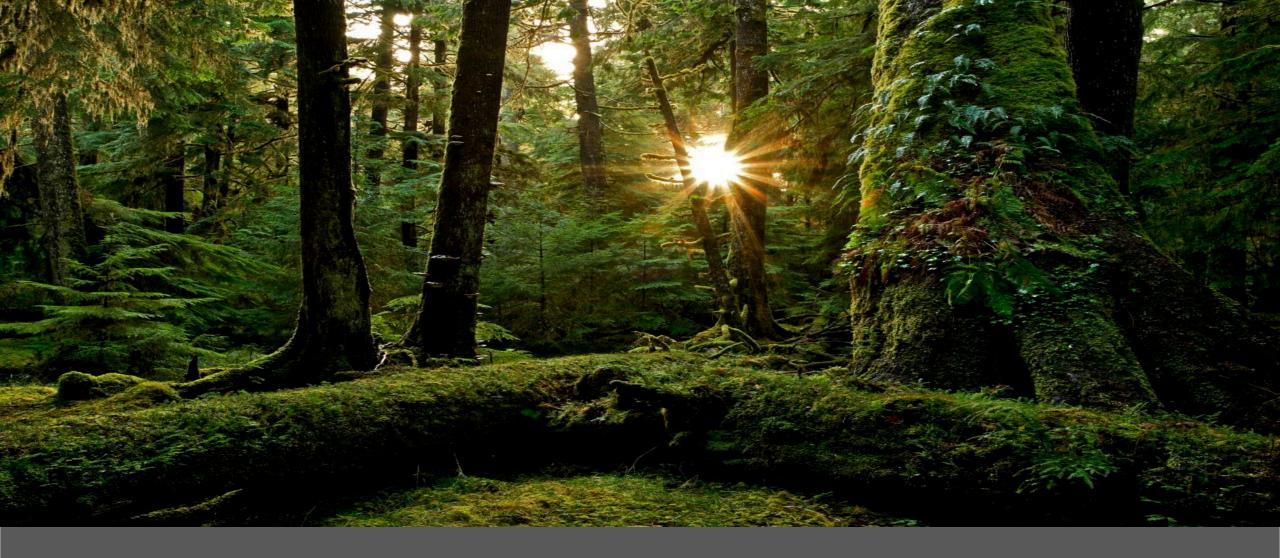
 Information related to the Stakeholder Consultation process, refer to GreenRaise website:

www.green-raise.com

- For all other inquiries, please contact GreenRaise at info@green-raise.com
- Additional project information will be available on the Verra Registry once listed.

https://registry.verra.org/app/search/VCS







THANK YOU!